Nord-Ostsee Automobile

Lust auf Leistung





Press release

Aston Martin flagship store is moving into ABG DEUTSCHLANDHAUS

Hamburg/Frankfurt am Main, 18 November 2022 – DEUTSCHLANDHAUS to house an Aston Martin flagship store: ABG Real Estate Group, which is developing the landmark project in Hamburg, has concluded a long-term rental agreement with authorised Aston Martin dealership, Nord-Ostsee Automobile. From the second half of 2023, visitors will be able to admire the legendary British manufacturer's sports cars in the showroom measuring approximately 400 sqm, located on the ground floor of the iconic new building at the historic Gänsemarkt.

Overall, ABG DEUTSCHLANDHAUS will offer more than 40,000 sqm of flexible space for offices and other complementary uses, such as gastronomy, retail and residential. A highlight of the new building is the approximately 1,200 sqm palm hall, which is crowned by a light-flooded roof dome of nearly 40 metres. The basement provides space for 321 bicycles and 163 cars. This diverse mixed-use development at the DEUTSCHLANDHAUS complex is also reflected at Am Valentinskamp, where 30 residential units with a total of 2,800 sqm of space are currently under construction. Haspa, as the landmark's principal tenant, had already taken a 15-year lease in early 2022 for office and commercial space totalling around 30,800 sqm, plus 1,600 sqm for a Haspa neighbourhood branch. Other tenants in DEUTSCHLANDHAUS include the Block House restaurant chain, which has secured space on the ground floor alongside Nord-Ostsee Automobile. The property will offer even more retail and presentation space on the ground floor going forward, for which ABG is set to launch marketing.

Total investment volume for the landmark building, which is expected to be completed by autumn 2023, amounts to approximately €480 million.

The DEUTSCHLANDHAUS complex is being built in accordance with USGBC quality standards and has already been pre-certified LEED Gold.

The origins of DEUTSCHLANDHAUS in Hamburg:

The new DEUTSCHLANDHAUS is one of the most significant development projects in recent years – for Hamburg, as well as in Germany. Designed by renowned architect Hadi Teherani, a striking new building is under construction along the historic Gänsemarkt (Dammtorstrasse/Valentinskamp). Teherani took inspiration from the original design of the previous building, built at the end of the 1920s, and interpreted it in a contemporary way.

The original building was constructed in 1928/1929, based on designs by the architects Fritz Block and Ernst Hochfeld. As one of Hamburg's trading houses (*Kontorhaus*), it was used primarily as an office building, but it was also home to the 2,700-seat Ufa-Palast, Europe's largest cinema at the time, plus a department store and shopping arcades. The building originally had eight floors. During the Second World War, DEUTSCHLANDHAUS was largely destroyed. It was rebuilt by the British occupation forces under the name Hamburg House and underwent several changes over the following decades. ABG acquired the complex in 2014. After a thorough assessment ABG decided to erect a new building, for which approval was granted by the City of Hamburg in 2019. Further information about DEUTSCHLANDHAUS is available on www.deutschlandhaus.com.

ABG Real Estate Group, founded in Munich in 1967, looks back on a success story spanning more than 55 years. With its ABG Development, ABG Immobilienmanagement and ABG Capital business lines, the Group is a one-stop shop covering the entire real estate cycle − from project development and construction management to renting, financing and investment management. ABG's focus is firmly on Germany, with offices in Hamburg, Frankfurt am Main, Berlin, Cologne and Munich. With more than 80 staff, it plans and implements mainly commercial properties, but also residential projects and entire urban districts or quarters. Assets under management currently amount to more than €3.5 billion. ABG's reference sites comprise renowned properties such as the Skyper skyscraper in Frankfurt am Main, the Ericus-Contor/SPIEGEL publishing house in Hamburg, the Living Isar residential project in Munich, the landmark VoltAir building in Berlin, and the combined residential and office building at Pariser Platz in Berlin. Current ABG projects include the new Deutschlandhaus in Hamburg, the landmark VoltAir building in Berlin, Yorcks in Dusseldorf, the Central Parx building complex in the centre of Frankfurt am Main as well as other project developments in Munich and Cologne. www.abg-group.de

About Nord-Ostsee Automobile:

With an exciting range of models, first-class service and extremely happy customers, Nord-Ostsee Automobile is one of Germany's most attractive mobility partners. This success is driven by the team of more than 1,400 staff in 28 centres in Hamburg, Schleswig-Holstein, Brandenburg and in the Hanover region, who have a passion for performance and the shared goal of always finding a solution for their customers.

With a choice of more than 1,500 readily available new, demonstration or used cars, customers are sure to find what they want among the Mercedes-Benz, AMG, Aston Martin, Hyundai and smart brands. Customers especially appreciate Nord-Ostsee Automobile's vast expertise in the luxury segment centred around Mercedes-Benz, AMG, Maybach and of course Aston Martin. It goes without saying that the company also applies the highest quality standards to its workshop service: the Nord-Ostsee Automobile team keeps up to date with the latest technical and craftsmanship aspects and scores top marks when it comes to maximum customer orientation – for example, with its appointment booking system, which is entirely online. The dealership also offers a "visible workshop", where customers can request to view their vehicle repair by video link.

Nord-Ostsee Automobile is a six-times winner of FOCUS Money's most attractive employer and best vocational training centre in the industry awards. This demonstrates the company's special commitment vis-à-vis its employees, who in turn are absolutely loyal and dedicated to their work.

Media contact ABG Real Estate Group:

Haussmann Strategic Advisory Dr Daniel Haussmann Pariser Platz 6a 10117 Berlin

Phone: +49 173 3015911

E-mail: haussmann@haussmann-advisory.de

Nord-Ostsee Automobile media contact:

Katharina Goldmann Head of Marketing and Communication Lehfeld 6 21029 Hamburg

Phone: +49 151 19368550

E-mail: k.goldmann@nord-ostsee-automobile.de