

Press release

## **ABG: Operational launch of the BERLINERHAUS property in Wolfsburg**

**Wolfsburg/Frankfurt/Main, 12 October 2022 – With the completion of the office space, developments at Wolfsburg's BERLINERHAUS are moving up a gear. The building's owner, a joint venture between ABG Real Estate Group, which is active throughout Germany, and Wolfsburg-based family business Hecker GmbH, has just let around 330 sqm of office space on the sixth storey of the building to Hyundai Transys Inc. The rental contract also includes seven parking spaces. Handover to the tenant is planned to take place in a few weeks, just before Christmas. The Korean automotive supplier is a pioneering global specialist for powertrain technologies and car seating components, and intends to locate a research and development unit in the premises. Hyundai Transys is also one of VW's key cooperation partners.**

ABG let around 8,000 sqm for approximately 260 rooms in the BERLINERHAUS property to the international hotel operator Premier Inn at the end of 2020. Just across the Berlin Bridge from VW Group's AUTOSTADT, the hotel opened its doors to guests in the early summer of this year.

**Ulrich Höller, Managing Partner at ABG Real Estate Group, said:** "Especially in uncertain times like these the attractive BERLINERHAUS property in Wolfsburg shows that solid quality – and in today's real estate sector, that means especially the location, amenities, flexibility in terms of room design, and sustainability – shines through even in times of crisis."

ABG Real Estate Group and Hecker GmbH are in close contact with further prospective tenants.

### **A reminder: Wolfsburg's BERLINERHAUS**

The elegant 45-metre BERLINERHAUS office tower sports a delicate metal and glass façade. Three attractive, two-storey 'sky lounges' offer visitors a unique view of the AUTOSTADT and Wolfsburg Castle. Twelve full storeys provide approximately 6,700 sqm of flexible office space for future tenants, within walking distance of the city centre and the main station. The complex is completed by two transverse five-storey blocks for the Premier Inn hotel, situated on two-storey pedestals. The hotel offers 260 rooms on around 8,000 sqm of rental space. Around 170 car parking spaces are available.

To make the BERLINERHAUS project a reality, ABG Real Estate Group – with more than fifty years of experience in spectacular landmark developments at Germany's prime locations – joined forces with the long-established Wolfsburg-based and family-run Hecker GmbH, who brought profound local expertise to create a perfect match. Architectural firm Stauth Architekten was commissioned with the planning of the project.

**About ABG Real Estate Group:**

ABG Real Estate Group, founded in Munich in 1967, looks back on a success story spanning more than 50 years. With its ABG Development, ABG Immobilienmanagement and ABG Capital business lines, the Group is a one-stop shop covering the entire real estate cycle – from project development and construction management to renting, financing and investment management. ABG's focus is firmly on Germany, with offices in Hamburg, Frankfurt am Main, Berlin, Cologne and Munich. With more than 80 staff, it plans and implements mainly commercial properties, but also residential projects and entire urban districts or quarters. The current project development volume amounts to more than €2.8 billion, while ABG's new business line ABG Capital has assets under management worth more than €670 million. ABG's reference sites comprise renowned properties such as the Skyper skyscraper in Frankfurt am Main, the Ericus-Contor/SPIEGEL publishing house in Hamburg, the Living Isar residential project in Munich, the VoltAir building, and the combined residential and office building at Pariser Platz in Berlin. The list of most recent ABG projects includes the new DEUTSCHLANDHAUS in Hamburg, the YORCKS building in Dusseldorf, the Central Parx property in Frankfurt, the BERLINERHAUS in Wolfsburg, as well as various developments in Dusseldorf and Cologne.  
[www.abg-group.de](http://www.abg-group.de)

**About joint venture partner Hecker:**

Hecker GmbH is a developer and landlord of real estate projects, but above all a project developer for AUTOPLUS AG. AUTOPLUS operates master workshops, including specialist stores and used-car dealerships, at 26 locations in seven of Germany's federal states. AUTOPLUS is headquartered in Wolfsburg.

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