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Press Release

Topping-out ceremony for VoltAir in Berlin Mitte

Berlin, 16 September 2020 – Today sees the topping-out ceremony for the VoltAir office and commercial building complex in Berlin's Mitte district (bordering Alexanderstrasse, Voltairestrasse, and Dircksenstrasse), with Berlin's Governing Mayor, Michael Müller, joining the celebrations and helping apply the finishing touch to the new landmark building's structure, located right in the heart of the city. With a total investment volume of around €390 million, the development will provide around 30,000 sqm of new rental space by early 2022. The owner-developer of the property is ABG Real Estate Group, together with Felix Gädeke, its joint venture partner.

This unique, striking new building is currently under construction, situated in the Berlin Mitte district – a fantastic location that is growing in stature in terms of the city's economy. It acts as a bridge between the dynamic Alexanderplatz office market and the up-and-coming Mediaspree development, both of which are only a stone's throw away.

Covering an area of 6,500 sqm, VoltAir will form an important landmark. There will be five separate entrances, and two imposing lobbies that open out onto the spacious, verdant inner courtyard. The ground floor offers around 3,000 sqm of rental space for retailers, food outlets and restaurants while the seven upper floors provide around 27,000 sqm of office and commercial space. The interior's open-plan loft-style design with its exposed concrete surfaces and technical installations offers huge scope in terms of architectural flexibility. Numerous balconies and terraces, covering an area of over 2,000 sqm, wrap around the outer and inner courtyard facades. Three roof terraces, each with an area of 100 sqm, provide impressive views of the surrounding area, adding an elegant finishing touch to the architecture. There will be parking space for 92 cars in the underground car park. 21,000 cubic metres of concrete and 4,000 tonnes of steel will be used in the construction of the complex.

Work started in December 2018, with construction of the superstructure commencing in September 2019. Completion is scheduled for the end of 2022, at which point the building will be ready for occupancy. The project has already been awarded LEED Gold pre-certification, and a WiredScore certification is in the pipeline.

Michael Müller, Governing Mayor of the City of Berlin, said: "VoltAir is of course not the only office development in Berlin, but a very special one – especially thanks to

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its courageous architectural design, which reflects a new, dynamically changing world for working and offices. My vision is that diverse occupancy of the property – start-ups, co-working spaces or digital hubs established by large enterprises – will be realised here, through this contemporary office concept that provides ultra-modern workplaces for the multi-faceted Berlin economy.

Ulrich Höller, Managing Partner at ABG Real Estate Group, said: "The aim of VoltAir is to create a distinctive architectural statement that captures the spirit of Berlin, as well as offering state-of-the-art premises to attractive commercial enterprises . We are so excited to be able to create a project of such a scale right in the centre of the German capital."

The commission to design the project was awarded to the the renowned and internationally active Berlin-based architects J.MAYER H. The Museum Garage in Miami, the Metropol Parasol in Seville and the RKM Tower in Düsseldorf are just a handful of the practice's multiple award-winning buildings.

About ABG Real Estate Group:

ABG Real Estate Group, founded in Munich in 1967, looks back on a success story spanning 50 years. With its ABG Development, ABG Immobilienmanagement and ABG Capital divisions, the Group is a one-stop shop covering the entire real estate cycle – from project development and construction management to renting, financing and investment management. ABG's focus lies primarily in Germany, with offices in Hamburg, Frankfurt am Main, Berlin, Cologne and Munich. With around 75 staff, it mainly focuses on the planning through to the construction of commercial properties, but is also involved in the development of residential properties and entire urban districts and quarters. Over the past ten years, the Group has completed projects with more than €5 billion in investment volume, with another €2.5 billion currently in the project development pipeline. ABG's reference sites comprise renowned properties such as the Skyper and Garden Tower skyscrapers in Frankfurt am Main, the Ericus-Contor/SPIEGEL publishing house in Hamburg, and the combined residential and office building at Pariser Platz in Berlin. The list of ABG's most recent projects includes the new Deutschlandhaus in Hamburg, the VoltAir project in Berlin, the LIVING ISAR residential quarter project in Munich, as well as various developments in Cologne and Dusseldorf.

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