



Press Release

ZECH Group chosen as general contractor for ABG's 'Deutschlandhaus' project development in Hamburg

Hamburg, 22 April 2020 – ABG Real Estate Group has entered into a general contractor agreement for its 'Deutschlandhaus' project, located at Gänsemarkt in the heart of Hamburg's city centre. 'Arbeitsgemeinschaft Deutschlandhaus' – a joint venture with the participation of ZECH Bau, ROM, ssm and Renke – will act as general contractor under the leadership of Zech Bau SE, branch office Bremen. The building construction will commence in September 2020; completion of the Deutschlandhaus property is scheduled for the fourth quarter of 2022.

Guido Wiese, Managing Director of ABG Development: "With ZECH, we have found an excellent general contractor and reliable partner who will realise a project that breaks new ground – for Hamburg and for ABG."

Olaf Demuth, Managing Director of ZECH Group SE, said: "We are pleased that ABG has placed its trust in us and that we are able to realize this outstanding project for the client with our comprehensive expertise in building construction and building services from a single source."

About the Deutschlandhaus project:

The new building will replace the historical Deutschlandhaus, built at the end of the 1920. With a gross floor space of approximately 40,000 square metres, the new Deutschlandhaus will offer just under 30,000 sqm of office space, around 4,000 sqm for retail and gastronomy at Valentinskamp square, plus around 30 flats with a total of 2,000 sqm. Two underground floors with just under 10,000 sqm will provide 164 parking spaces, amongst other facilities.

The award-winning design by Hadi Teherani Architects stands out with a brick facade in the style of traditional mercantile office buildings (Kontorhäuser), an atrium flooded with light, where a palm forest offers an oasis for relaxation.

ABG Real Estate Group acquired the 5,700 sqm plot in 2014, starting work on demolition, excavation and preparation of the pit in march 2019. This work is scheduled for completion by the end of August 2020, allowing structural construction to commence in September 2020.

About ABG Real Estate Group:

ABG Real Estate Group, founded in Munich in 1967, looks back on a success story spanning 50 years. With its ABG Development, ABG Immobilienmanagement and ABG Capital divisions, the Group is a one-stop shop covering the entire real estate cycle – from project development and construction management to renting, financing and investment management. ABG's focus lies on Germany, with offices in Hamburg, Frankfurt am Main, Berlin, Cologne and Munich. With around 75 staff, it plans and implements mainly commercial properties, but also residential projects and entire urban districts or quarters. Over the past ten years, the Group has completed projects with more than €5 billion in investment volume, with another €2.5 billion currently in the project development pipeline. ABG's reference sites comprise renowned properties such as the Skyper and Garden Tower skyscrapers in Frankfurt am Main, the Ericus-Contor/SPIEGEL publishing house in Hamburg, and the combined residential and office building at Pariser Platz in Berlin. The list of most recent ABG projects includes the new Deutschlandhaus in Hamburg, the Humboldthafen in Berlin, the LIVING ISAR residential project in Munich, as well as various developments in Cologne and Dusseldorf.

www.abg-group.de

About ZECH Group:

The ZECH Group is a third generation, family managed group of companies with its headquarters located in Bremen, Germany. Under the umbrella of the strategic management-holding ZECH Group SE three divisions - Construction, Real Estate and Hotel - with respectively operating enterprises are concentrated. The international operating and highly diversified group of companies has more than a century of experience in business operations. The ZECH Group represents personal responsibility and sustainable corporate growth.

www.zech-group.com

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