

Press Release**bema and ABG: Boston Scientific rents space at SMART OFFICE**

Dusseldorf, 4 March 2020 – Dusseldorf-based bema and ABG Real Estate Group have acquired Boston Scientific Medizintechnik GmbH as a second long-term tenant for the SMART OFFICE business location at Dusseldorf Airport.

The German sales company of US-based Boston Scientific Corporation is expected to receive an area of about 4,500 sqm on the third floor of both parts of the building and on parts of the second floor of the SMART OFFICE. Furthermore, 101 parking spaces are expected to be rented. This means that around 7,540 sqm and 172 parking spaces (more than 50%) of the available 14,370 sqm office space and 314 parking spaces of the SMART OFFICE development have already been let under long-term contracts. The entire fourth floor with around 3,000 sqm was already rented to Intersnack Group GmbH & Co. KG in summer 2019. Approximately 6,830 sqm office space and 142 parking spaces are therefore still available for rent.

Estate agents CBRE acted as an intermediary for both parties. The landlord's legal advisor was law firm Rotthege Wassermann, whilst the tenant was advised by Baker McKenzie.

About the SMART OFFICE project:

Construction work started in September 2019, currently the structural works are well under way. The SMART OFFICE has already been awarded a DGNB "Gold" pre-certificate and a WIRED SCORE "Gold" certificate.

About ABG Real Estate Group:

ABG Real Estate Group, founded in Munich in 1967, looks back on a success story spanning 50 years. With its ABG Development, ABG Immobilienmanagement and ABG Capital divisions, the Group is a one-stop shop covering the entire real estate cycle – from project development and construction management to renting, financing and investment management. ABG's focus lies on Germany, with offices in Hamburg, Frankfurt am Main, Berlin, Cologne and Munich. With around 75 staff, it plans and implements mainly commercial properties, but also residential projects and entire urban districts. Over the past ten years, the Group has completed projects with more than €5 billion in investment volume, with another €2.5 billion currently in the project development pipeline. ABG's reference sites comprise renowned properties such as the Skyper and Garden Tower skyscrapers in Frankfurt am Main, the Ericus-Contor/SPIEGEL publishing house in Hamburg, and the combined residential and office building at Pariser Platz in Berlin. The list of most recent ABG projects includes the new Deutschlandhaus in Hamburg, the Humboldthafen in Berlin, the Living Isar residential project in Munich, as well as various developments in Cologne and Dusseldorf.

www.abg-group.de

bema – building visions.

bema is an owner-managed project development company based in Dusseldorf with the aim of creating ground-breaking buildings and sustainable and durable urban districts. A responsible and mindful use of finite resources, grown structures and valuable partnerships as well as a strong corporate identity have distinguished the company for already three generations. Innovative future trends such as a selective approach to digitalisation and dealing with alternative, natural building materials such as wood or recyclable modular building systems, are constantly being incorporated into the conception. In recent years, the Rhineland has seen the continuous development of architecturally and qualitatively high-value residential, office and mixed-use district projects. A healthy, steady growth within the selected asset classes, the further development of the vision of values and the implementation of these in deliberately chosen projects and processes are what sets bema apart – this is an approach that runs through all levels of the company. At present, bema itself is planning and developing more than 500,000 sqm of gross floor space.

www.bema-gruppe.com/english/

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