

Construction begins on LIVING ISAR project in Munich on former OSRAM site

Munich, 29 January 2019. Construction has begun on the LIVING ISAR project at the former OSRAM site by the Munich ABG Group and the BÜSCHL Group. General contractor for the construction work is Gustav Epple Bauunternehmung GmbH of Stuttgart. Work to dismantle the existing building and excavate the building pit for the project in Munich's Untergiesing district began last year and is now complete.

“In LIVING ISAR we are converting a site with a long history as an industrial area into urgently needed residential accommodation in Munich,” explains Veit Oppermann, Managing Director of ABG Projektentwicklungsgesellschaft mbH. “With its immediate proximity to the Isar meadows and excellent transport connections, this will be an attractive place to live.”

“As an investor you always have an added social responsibility for the development and its neighbourhood,” says Ralf Büschl, Managing Partner of the BÜSCHL Group. “The improvements we are making here through LIVING ISAR include building two child day care centres.”

Carsten Faust, Managing Director of ABG Allgemeine Baubetreuung, adds: “Projects of this magnitude always pose a challenge. So we are glad to have secured Gustav Epple as an experienced partner for the building construction. We are already working together successfully elsewhere, and so I am confident that our new project will also be a success story.”

On the approx. 32,000 m² site of LIVING ISAR around 420 homes are set to be built as well as space for businesses and two child day care centres. Parts of the residential units will be given over to publicly funded housing. The architectural design by

Ortner + Ortner Baukunst of Berlin sets store by a linear, modern impression. The building structures form five complexes, giving the development an open character which, added to the lush landscaping, makes for a high amenity value. The development's central green area will be connected to the Isar meadows, creating a large public space between the built areas.

About the ABG Group

The ABG Group, with headquarters in Munich, can look back on a 50-year history. From its offices in Berlin, Frankfurt, Hamburg, Cologne and Munich, the real estate company with about 60 staff designs and builds office, residential, commercial and hotel premises throughout Germany. ABG covers the complete real estate lifecycle – from project development and construction support to letting and management. Since it was founded, the Group has completed buildings with an investment volume of more than €5 billion, among them prominent properties such as the Skyper high-rise in Frankfurt and the Ericus-Contor in Hamburg. Current ABG projects include the Deutschlandhaus in Hamburg, the H3/H4 building in Berlin's Humboldthafen and the Living Isar residential project on the former Osram site in Munich.

About the BÜSCHL Group

In more than 40 years of unbroken company history, the BÜSCHL Group has been a leading partner in the completion of all kinds of construction projects within Germany and abroad, covering all the planning and construction disciplines. Many successful years of work as architects, project developers and developers for commercial and residential construction projects attest to our comprehensive expertise in all areas of real estate development. Further information: www.bueschl-gruppe.de

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